



MARUTI INFRASTRUCTURE LIMITED

12th November, 2025

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code:531540

Dear Sir,

Sub: Outcome of Board Meeting held on 12th November, 2025

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 12th November, 2025, have considered, approved and taken on record the Unaudited Financial Results for the quarter and half year ended on 30th September, 2025. The Meeting commenced at 04:30 p.m. and concluded at 5:31 p.m.

The copy of (i) approved Financial Results for the quarter and half year ended on 30th September, 2025; and (ii) Limited Review Report issued by the Auditors of the Company for the quarter and half year ended on 30th September, 2025 are enclosed herewith.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Maruti Infrastructure Limited


Nimesh D Patel
Chairman & Managing Director



Encl: As above



MARUTI INFRASTRUCTURE LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025							
(Rs in Lakhs except EPS)							
Sr No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,273.58	1,709.72	887.82	2,983.30	1,430.45	5,073.33
II	Other income	6.19	-	2.60	6.19	2.60	29.00
III	Total Income (I+II)	1,279.77	1,709.72	890.42	2,989.49	1,433.05	5,102.33
IV	Expenditure:						
	(a) Cost of materials consumed	1,240.68	1,221.15	600.84	2,461.83	947.86	4,642.86
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.45)	406.99	330.83	370.54	416.21	(32.83)
	(d) Excise Duty on Sales	-	-	-	-	-	-
	(e) Employee benefits expenses	17.41	18.38	13.14	35.79	24.14	60.52
	(f) Finance Costs	16.76	18.75	18.71	35.51	34.27	148.81
	(g) Depreciation and amortisation expenses	4.13	4.13	5.56	8.26	11.12	22.25
	(h) Other expenses	5.06	9.43	14.04	14.49	19.90	49.22
	Total Expenses (IV)	1,247.59	1,678.83	983.12	2,926.42	1,453.50	4,890.83
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	32.18	30.89	(92.70)	63.07	(20.45)	211.50
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	32.18	30.89	(92.70)	63.07	(20.45)	211.50
VIII.	Tax expense :						
	(1) Current Tax	8.10	7.77	-	15.87	18.18	22.81
	(2) Deferred Tax	-	(4.75)	(0.18)	(4.75)	(3.79)	(4.19)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	24.08	27.87	(92.52)	51.95	(34.84)	192.88
X.	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/ (Loss) For the period (IX+XII)	24.08	27.87	(92.52)	51.95	(34.84)	192.88
XIV.	Other Comprehensive Income						
A	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	24.08	27.87	(92.52)	51.95	(34.84)	192.88





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XVI.	Paid Up Equity Share Capital	1,875	1,875	1,875	1,875	1,875	1,875
XVII.	Other Equity						893.47
XVIII.	Earnings per equity shares (For continuing operation):						
	(i) Basic	0.03	0.03	(0.10)	0.06	(0.04)	0.21
	(ii) Diluted	0.03	0.03	(0.10)	0.06	(0.04)	0.21
XIX.	Earnings per equity shares (For discontinued operation):						
	(i) Basic		-	-	-	-	-
	(ii) Diluted		-	-	-	-	-
XX.	Earnings per equity shares (For discontinued & continuing operation):						
	(i) Basic	0.03	0.03	(0.10)	0.06	(0.04)	0.21
	(ii) Diluted	0.03	0.03	(0.10)	0.06	(0.04)	0.21

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12th November, 2025. The Statutory Auditors have carried out a Limited Review of the Financial Result for the quarter and half year ended 30th September 2025.
- 2 Figures of the previous financial year/period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.
- 3 The Company's operations fall under single segment " Infrastructure Projects" and no separate segment disclosures have been made under IND-AS 108 Operating Segment.
- 4 The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.





MARUTI INFRASTRUCTURE LIMITED

Statement of Standalone Assets and Liabilities:		
	Rs. In Lakhs	
Particulars	As at 30-09-2025 Unaudited	As at 31-03-2025 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	107.22	115.48
(b) Capital Work-in-Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	34.58	34.58
(ii) Trade receivables		
(iii) Loans		
(iv) Others - Deposits		
(i) Deferred tax assets (net)	4.08	
(j) Other non-current assets	28.92	28.92
Sub Total Non-Current Assets	174.80	178.98
Current Assets		
(a) Inventories	3,463.30	3,833.84
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	2,142.36	2,313.00
(iii) Cash and cash equivalents	3.61	5.91
(iv) Bank balances other than (iii) above	130.66	109.08
(v) Loans		-
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	30.85	30.89
(d) Other current assets	239.44	383.05
Sub Total Current Assets	6,010.22	6,675.77
TOTAL ASSETS	6,185.02	6,854.75





MARUTI INFRASTRUCTURE LIMITED

EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,875.00	1,875.00
(b) Other Equity	945.42	893.47
Total Equity	2,820.42	2,768.47
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	225.33	277.96
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		0.67
(d) Other non-current liabilities		
Sub Total Non-Current Liabilities	225.33	278.63
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,793.56	1,527.55
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,107.76	1,824.85
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	237.47	454.78
(c) Provisions	0.48	0.47
(d) Current Tax Liabilities (Net)		-
Sub Total Current Liabilities	3,139.27	3,807.65
TOTAL EQUITY AND LIABILITIES	6,185.02	6,854.75





MARUTI INFRASTRUCTURE LIMITED

Statement of Standalone Cash Flow:		
Rs in Lakhs		
PARTICULAR	Six Months Ended	Six Months Ended
	As at 30-09-2025	As at on 30-09-2024
	Unaudited	Unaudited
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	63.07	-20.45
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation on property, plant, equipment & Amortization of Assets	8.26	11.12
Finance income (including fair value changes in financial instruments)	-4.44	-1.97
Bad Debt		
Provision for expense		
Profit on Sale of Units of Mutual Fund		
Dividend Income	-0.29	-0.63
Misc Balance written off	-1.46	-0.32
Finance costs (including fair value changes in financial instruments)	35.51	34.27
Operating Profit before working capital changes	100.65	22.02
Working capital adjustments:		
Decrease/(Increase) in trade receivables	170.64	-722.39
Decrease/(Increase) in inventories	370.54	416.22
Decrease/(Increase) in current loans	143.61	265.57
Decrease/(Increase) in non current loans		225.28
Decrease/(Increase) in other current financial assets	1.50	202.88
Decrease/(Increase) in other non-current financial assets		
Decrease/(Increase) in other current non-financial assets		
(Decrease)/Increase in trade payables	-717.09	-343.21
(Decrease)/Increase in other current non-financial liabilities		
(Decrease)/Increase in other current liabilities	-217.31	164.25
(Decrease)/Increase in other current financial liabilities	266.01	
(Decrease)/Increase in other current financial assets		
Decrease/(Increase) in other non current Asset		





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(Decrease)/Increase in other non current Liability		
Decrease/(Increase) in other current Asset		
(Decrease)/Increase in provisions		
Total	17.91	208.61
Cash generated from operations	118.55	230.62
Direct taxes paid (net)	-15.87	-18.18
Net Cash (used in) generated from operating activities	102.68	212.44
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets, including CWIP and capital advances		
Proceeds from sale of Property Plant & Equipment		
Purchase/ Sale of Investments	-	2.55
Sale of Units of Mutual fund		
Increase in Investment in Joint Venture		
Loans (given)/ repaid (net) Subsidiary		
Dividend Income	0.29	0.63
Interest income	4.44	1.97
Net Cash (used in) generated from investing activities	4.73	5.15
C: CASH FLOW FROM FINANCING ACTIVITIES		
Acquisition Long term borrowing		
Repayment of long term borrowings (Net)	-52.63	-186.36
Payment of Dividend/ Transfer to Investor Education Fund		
Finance Cost (Net)	-35.51	-34.27
Net Cash (used in) generated from financing activities	-88.14	-220.63
Net (Decrease)/ Increase in Cash and Cash Equivalents	19.27	-3.04
Cash and Cash Equivalents at the beginning of the period	114.99	113.53
Cash and Cash Equivalents at the end of the period	134.27	110.48
Place: Ahmedabad Date: 12-11-2025  For Maruti Infrastructure Limited <i>(Signature)</i> Nimesh D. Patel Chairman & Managing Director (DIN : 00185400)		



**MEET SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

Limited Review Report on Unaudited Standalone Financial Results

To,
Board of Directors of
MARUTI INFRASTRUCTURE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **MARUTI INFRASTRUCTURE LIMITED** ('the Company') for the quarter ended September 30, 2025 and year-to-date period from April 01, 2025 to September 30, 2025 attached herewith.

1. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12TH November 2025. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 25169259BMMOJZ7490
For Meet Shah & Associates
Chartered Accountants
Firm Registration No.: 142114W



Meet Shah
Proprietor
M. No.: 169259
Place: **Ahmedabad**
Date: **12/11/2025**

G-503 Indraprasth-2 , Near Tulip Citadel Flats , Sheryas Tekra ,Ambawadi, Ahmedabad
- 380015

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