



MARUTI INFRASTRUCTURE LIMITED

802, Surmount, Nr. Iscon Temple, Opp. Reliance Mart, S. G. Highway, Ahmedabad - 380 015.
Phone : 26860740 • E-mail : maruti_infra@yahoo.com
CIN No. : L65910GJ1994PLC023742

15th July, 2020

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Script Code:531540

**Subject : Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we are submitting herewith the disclosure of material impact of CoVID-19 pandemic on the Company.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,
For Maruti Infrastructure Limited

Nimesh D Patel
Chairman & Managing Director





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Disclosure of material impact of COVID-19 pandemic

A. Impact of the COVID-19 pandemic on the business:

The Government of India declared nationwide lockdown w.e.f 24th March 2020 in order to control the spread of Novel Corona virus (COVID-19) Pandemic. The Company's office operations and construction sites were also shut down resulting into adverse impact on the business during March 2020 and first quarter of FY 2020-21.

B. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

Considering the health and safety of the employees and workers of the Company and as per the advisories, orders and directions issued by the Central and State Governments, Operations at office and construction site was suspended.

During the lock down period, the company had adopted "Work from Home Policy" for its employees.

C. Schedule, if any, for restarting the operations:

The Company has resumed office operation at its registered office from 02nd June 2020 ensuring with the safety and well-being of all the employees and in compliance with the directives issued by the Central, State Government and Local authorities.

D. Steps taken to ensure smooth functioning of operations:

The Company has taken all necessary steps to adhere the guidelines for social distancing provided by the Central and State Government and has put in place safety measures which inter alia includes:

- Sanitization of premises and vehicles on regular basis;
- Maintenance of social distancing at work place;
- Mandatory wearing of masks;
- Thermal screening of all employees and visitors;
- Educating employees to wash their hands regularly;
- Asking all employees to install Aarogya Setu App and check on regular basis;
- Hand Sanitizer on all entry and exit points;

E. Estimation of the future impact of COVID-19 on its operations:

At present, it is difficult to estimate the future impact of COVID-19 on the business operations of the company considering the future era of COVID-19, government rules & regulations and various relief measures announced/ to be announced by the Government. Though we hope the business situation will become normal from 2nd quarter of FY 2020-21.

F. Details of impact of CoVID-19 on the Company:

(a) Capital and Financial Resources

At Present the Company has adequate financial capital to meet the business requirements. The Company has also taken steps to ensure adequacy of financial resources and has also been utilizing its banking facilities effectively during this period.





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(b) Profitability

There is not significant impact of on the profitability of the Company for the Quarter and financial year ended on 31st March 2020 due COVID-19.

However due to lockdown, the profitability of the Company for the quarter ended 30th June 2020 is likely to be adversely impacted which may lead to have impact on the profitability of entire financial year 2020-21.

(c) Liquidity Position

The Company's liquidity position is satisfactory to meet the present operation of the company. However, necessary steps are being taken for ensuring better liquidity position of the Company for meeting its financial and other commitments in future.

(d) Ability to service debt and other financing arrangements

The Company is servicing all debts & financial commitments as and when due and does not foresee any issues relating to servicing its debts or financing arrangements.

(e) Assets

Company has secured all the assets and is in the working condition.

(f) Internal Financial Reporting and Control

There is no impact on Internal financial reporting and control due to COVID-19 pandemic.

(g) Supply Chain

The Supply Chain was disrupted during the lockdown period. However situation is improving gradually with Central and States relaxing lockdown norms.

(h) Demand for its products/service

The Company continuous to bid for new projects or governments projects in future.

G. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is well positioned to fulfil its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfilment of obligations by any party.

H. Other relevant material updates about the listed entity's business:

The Company is regularly updating the Stock Exchange about its business and will continue to do so in future.

